Kluwer Patent Blog

Unitary Patent and Unified Patent Court will boost trade and investment

Kluwer Patent blogger · Wednesday, November 15th, 2017

The Unitary Patent and the Unified Patent Court are likely to boost trade and foreign direct investment (FDI) in the European Single Market for technology. This is one of the conclusions in an EPO report which was published on 14 November 2017.

The study 'Patents, trade and foreign direct investment in the European Union', carried out by researchers of the EPO, the London School of Economics and the University of Colorado Boulder, assesses the impact of the European patent system on the circulation of technologies through trade and foreign direct investment in the EU.

According to the report's conclusion, the 'results confirm that incoming trade and FDI flows in high-tech manufacturing industries are sensitive to the different levels of patent protection in EU countries. (...) Simulations suggest that an alignment of EU countries on the best existing standard of patent protection could generate a EUR 14.6 billion increase in annual high-IP trade inflows and a EUR 1.8 billion increase in annual FDI inflows in the EU. (...) Addressing the fragmentation of the European patent system represents a major challenge for the European Union in the perspective of its transition towards a knowledge and innovation-driven economy. The forthcoming implementation of the Unitary Patent and Unitary Patent Court will be an important step forward in this direction.'



The researchers stress that 'the main contribution of the study is to produce empirical evidence of the sensitivity to patent protection of trade and FDI flows in different industries, and of the relative magnitude of the resulting gap in incoming trade and FDI in different EU countries',

The full impact of the Unitary Patent system has not been investigated. 'It should also be noted that the study focuses on the functioning and limitations of the European patent system as it currently stands. It thereby provides relevant insights into the expected benefits of the Unitary Patent and the Unified Patent Court, but does not constitute a full impact assessment of these reforms. Indeed, the

empirical part of the study focuses on a scenario of harmonisation of national patent laws, setting aside limitations relating to the cost of patent application and litigation in Europe. It therefore accounts for only part of the expected benefits of the reforms, as the Unitary Patent is also designed to mitigate these costs.'

For regular updates, subscribe to this **blog** and the free **Kluwer IP Law Newsletter**.

To make sure you do not miss out on regular updates from the Kluwer Patent Blog, please subscribe here.

Kluwer IP Law

The **2022 Future Ready Lawyer survey** showed that 79% of lawyers think that the importance of legal technology will increase for next year. With Kluwer IP Law you can navigate the increasingly global practice of IP law with specialized, local and cross-border information and tools from every preferred location. Are you, as an IP professional, ready for the future?

Learn how Kluwer IP Law can support you.

79% of the lawyers think that the importance of legal technology will increase for next year.

Drive change with Kluwer IP Law.

The master resource for Intellectual Property rights and registration.



The Wolters Kluwer Future Ready Lawyer

Leading change



This entry was posted on Wednesday, November 15th, 2017 at 2:30 pm and is filed under EPO, European Union, Unitary Patent, UPC

You can follow any responses to this entry through the Comments (RSS) feed. Both comments and pings are currently closed.